



Chapter 18: Development and Globalization Opener

Prentice Hall

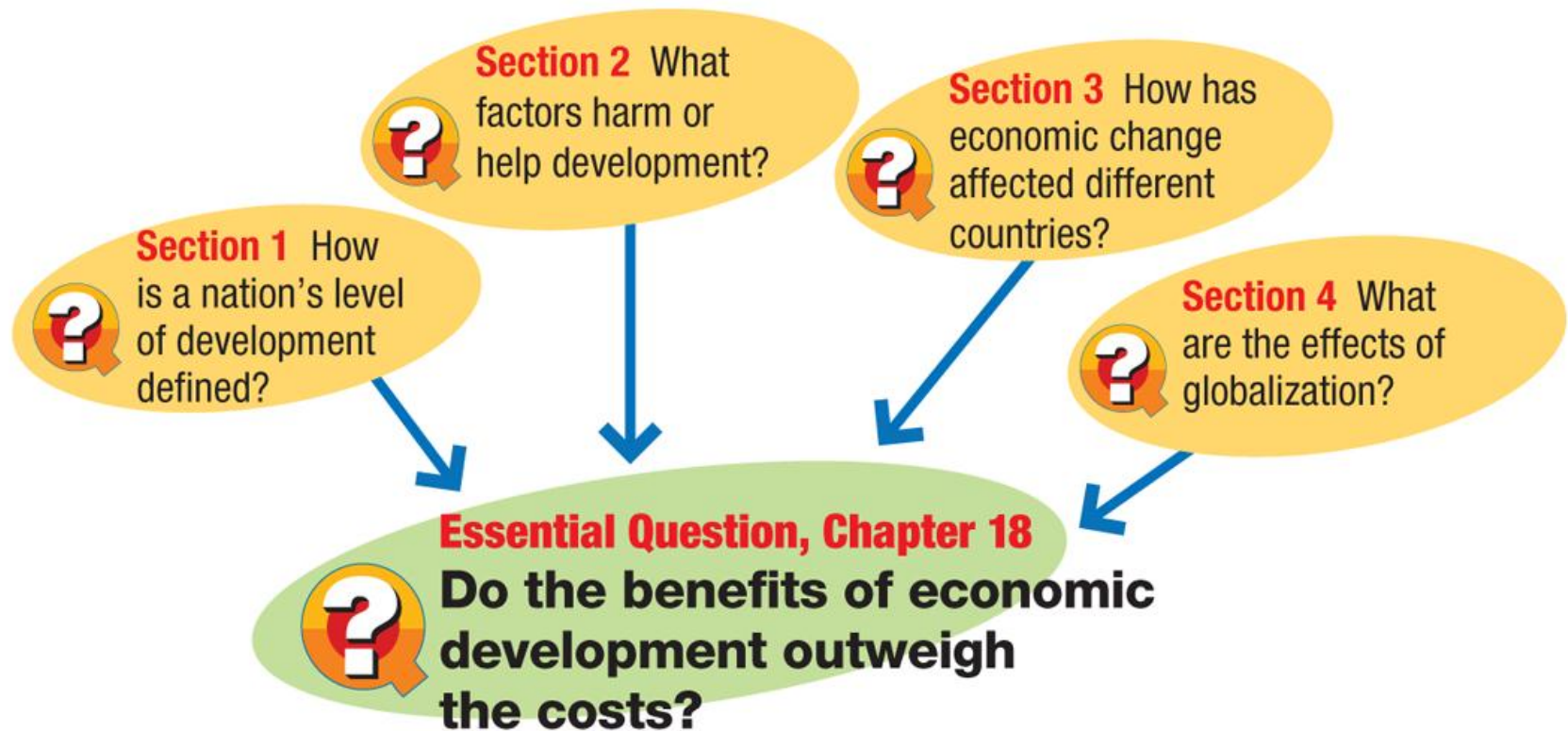
ECONOMICS

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Essential Question

- Do the benefits of globalization outweigh the costs?



Guiding Questions

- Section 1: Levels of Development
 - How is a nation's level of development defined?
 - A nation's level of development is defined by its per capita GDP, its level of energy consumption, the percentage of the labor force that works in agriculture, the availability and quantity of consumer goods, its literacy rate, its life expectancy rate, and its infant mortality rate.



Guiding Questions

- Section 2: Issues in Development
 - What factors harm or help development?
 - Factors that can harm or help development include population growth, physical and human capital, nutrition and healthcare, political factors, and a nation's relationship to economic growth.



Guiding Questions

- Section 3: Economies in Transition
 - How has economic change affected different countries?
 - In recent decades, many nations have been moving away from command economies and establishing free market economies. Some nations have had more success than others.



Guiding Questions

- Section 4: Challenges of Globalization
 - What are the effects of globalization?
 - The effects of globalization include interconnected financial markets, the formation of multinational corporations, population shifts, and an increase in offshoring.

