



Chapter 6: Prices Opener

Prentice Hall

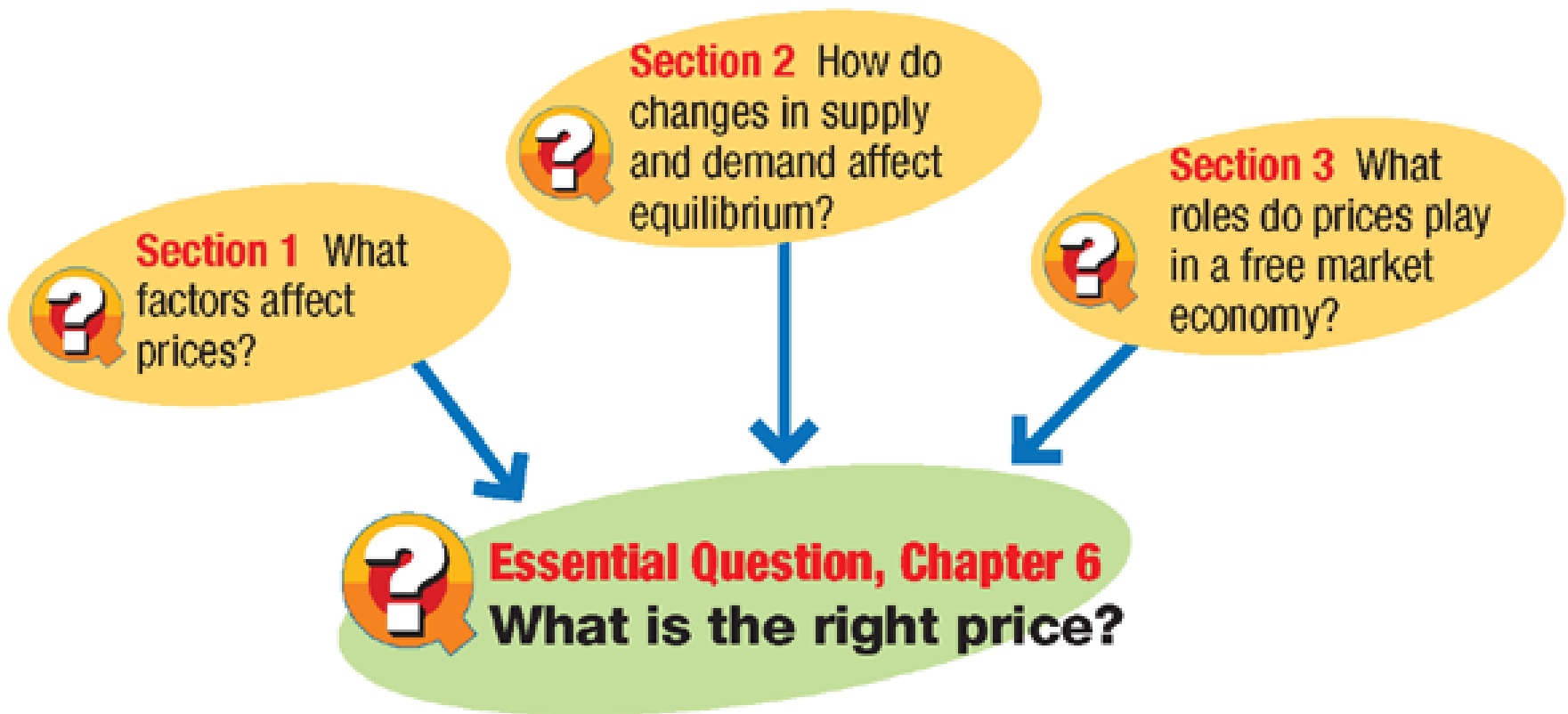
ECONOMICS

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Essential Question

- What is the right price?



Guiding Questions

- Section 1: Combining Supply and Demand
 - What factors affect price?
 - Many factors affect the prices of goods and supplies, mainly supply and demand as well as government intervention in the market.



Guiding Questions

- Section 2: Changes in Market Equilibrium
 - How do changes in supply and demand affect equilibrium?
 - Changes in supply and demand will cause the equilibrium price and quantity to shift into disequilibrium.



Guiding Questions

- Section 3: The Role of Prices
 - What roles do prices play in a free market economy?
 - Prices play many roles in a free market economy including acting as a signal, an incentive, and as a language that all economies can understand.

